

JAN 21 3 31 PM 1955

VA Form 4-4222 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to R.F.C. Mortgage Co.

MORTGAGE

OLLIE FARNSWORTH
R. V.C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JAMES W. DUNCAN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

LIBERTY LIFE INSURANCE COMPANY

, a corporation organized and existing under the laws of the state of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Four Hundred and No/100----- Dollars (\$ 11,400.00), with interest from date at the rate of Four & one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty-three and 38/100----- Dollars (\$ 63.38), commencing on the first day of March, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 1980.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that lot of land with the buildings and improvements thereon situate on the West side of West Parker Road, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot No. 2 on plat of property made for James W. Duncan by C. C. Jones, Surveyor, June 12, 1954, and having according to said plat and a recent survey made by R. W. Dalton, December 30, 1954, the following metes and bounds, to wit:

BEGINNING at an iron pin on the West side of West Parker Road at joint front corner of Lots 1 and 2, said pin also being 352 feet South from the Southwest corner of intersection of West Parker Road and Cedar Lane Road, and running thence along the line of Lot 1, N. 89-27 W., 177.5 feet to an iron pin; thence S. 24-45 W., 69.6 feet to an iron pin; thence S. 80-30 E., 226.9 feet to an iron pin on the West side of West Parker Road; thence along the West side of West Parker Road, N. 9-12 W., 100 feet to the beginning corner.

This is the same property conveyed to James W. Duncan by deed of Norris H. Newton, dated October 4, 1954, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 509, at page 506.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee, may at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

10-49888-1

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 4 PAGE 325

RECORDED AND CANCELLED OF RECORD
17 DAY OF Dec. 1955
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:28 O'CLOCK A.M. NO. 10111